Laura Jackson Young
April 2024

Bentley University
Department of Economics, AAC 173
175 Forest Street
Waltham, MA 02452
Phone: (781) 891-2871
Website: laurajacksonyoung.weebly.com
Email: ljackson@bentley.edu

Research Interests

Macroeconomics, Monetary and Fiscal Policy, Business Cycles, Econometrics

Professional Experience

Associate Professor, Department of Economics, Bentley University	2021 – Present
Visiting Scholar, Research Division, Federal Reserve Bank of St. Louis	2015 – Present
Assistant Professor, Department of Economics, Bentley University	2015 – 2021
Short-Term Positions	
Dissertation Intern, Research Division, Federal Reserve Bank of Kansas City	Fall 2013
CSWEP Fellowship Program, Research Division, Federal Reserve Bank of Boston	Summer 2013
Research Assistant, Global Studies Department, Bentley University	2009 – 2010

Education

Ph.D., Economics, University of North Carolina at Chapel Hill	2014
M.S., Economics, University of North Carolina at Chapel Hill	2013
B.S., Managerial Economics with Global Perspectives, Bentley University	2010

Publications

"Age and Gender Differentials in Unemployment and Hysteresis" – with Amy Guisinger and Michael T. Owyang, *Studies in Nonlinear Dynamics and Econometrics*, 2023

"A Time-Varying Threshold STAR Model with Applications" – with Michael Dueker, Michael T. Owyang, and Martin Sola, *Oxford Open Economics,* 2023, Vol. 2, odac012

"FRED-SD: A Real-Time Database for State-Level Data with Forecasting Applications" – with Kathryn O. Bokun, Kevin L. Kliesen, and Michael T. Owyang, *International Journal of Forecasting,* January-March 2023, Vol. 39, Issue 1, pp. 279-297

"The Nonlinear Effects of Uncertainty Shocks" – with Kevin L. Kliesen and Michael T. Owyang, *Studies in Nonlinear Dynamics and Econometrics*, September 2020, Vol. 24, No. 4, 20190024

"International Stock Comovement with Endogenous Clusters" - with Laura Coroneo and Michael T. Owyang, *Journal of Economic Dynamics and Control,* July 2020, Vol. 116, 103904

"How Has Empirical Monetary Policy Analysis Changed After the Financial Crisis?" – with Neville R. Francis and Michael T. Owyang, *Economic Modelling*, January 2020, Vol. 84, pp. 309-321

"M is for Malala" – in Patricia M. Flynn, Milenko Gudić, Tay Keong Tan (eds.), *Global Champions of Sustainable Development* (United Nations Principles for Responsible Management Education Book Series). Routledge, 2019, pp. 93 – 104

"A Bad Moon Rising? Uncertainty Shocks and Economic Outcomes" – with Kevin L. Kliesen and Michael T. Owyang, *Federal Reserve Bank of St. Louis Economic Synopses*, March 2019, No. 6

"Nonlinearities, Smoothing, and Countercyclical Monetary Policy" – with Michael T. Owyang and Daniel Soques, *Journal of Economic Dynamics and Control*, October 2018, Vol. 95, pp. 136-154

"Debt and Stabilization Policy: Evidence from a Euro Area FAVAR" – with Michael T. Owyang and Sarah Zubairy, *Journal of Economic Dynamics and Control,* August 2018, Vol. 93, pp. 67-91

"Countercyclical Policy and the Speed of Recovery After Recessions" – with Neville R. Francis and Michael T. Owyang, *Journal of Money, Credit, and Banking*, June 2018, Vol. 50, No. 4, pp. 675-704

"Specification and Estimation of Bayesian Dynamic Factor Models: A Monte Carlo Analysis with an Application to Global House Price Comovement" – with M. Ayhan Kose, Christopher Otrok, and Michael T. Owyang, in Eric Hillebrand , Siem Jan Koopman (ed.) *Dynamic Factor Models* (Advances in Econometrics, Volume 35). Emerald Group Publishing Limited, 2016, pp. 361 – 400

"Introducing the St. Louis Fed Price Pressures Measure" – with Kevin L. Kliesen and Michael T. Owyang, *Federal Reserve Bank of St. Louis Economic Synopses*, Nov. 2015, No. 25

"A Measure of Price Pressures" – with Kevin L. Kliesen and Michael T. Owyang, *Federal Reserve Bank of St. Louis Review,* First Quarter 2015, Vol. 97, No. 1, pp. 25-52

Working Papers

"Tax Progressivity, Economic Booms, and Trickle-Up Economics" – with Christopher Otrok and Michael T. Owyang *(Revise and Resubmit)*

"Cryptocurrencies, Stocks, and Economic Policy Uncertainty: A FAVAR Analysis" – with Andrea Civelli *(Under Review)*

"Downward Wage Rigidity and Asymmetric Effects of Monetary Policy" – with Ezgi Kurt *(Under Review)*

"Monetary Policy, Macro Factors, and the Term Structure at the Zero Lower Bound"

Works in Progress

"Time-Varying Skewness of International Stock Returns" – with Laura Coroneo and Michael T. Owyang

"The Distributional Effects of Stabilization Policy" – with Michael T. Owyang and Alessia Paccagnini

"Higher Frequency Measures of Income and Consumption Inequality" – with Michael T. Owyang and Marie Hogan

"A Composite Index for Evaluating the Stance of Monetary Policy" – with Michael T. Owyang and David C. Wheelock

"A Factor-Augmented VAR for Regional Analysis" – with Michael T. Owyang and Sarah Zubairy

"Assessing State and National Labor Conditions" – with Kevin L. Kliesen and Michael T. Owyang

Teaching Experience

Instructor, Bentley University 2015 - present

- Principles of Microeconomics (Honors)
- Principles of Microeconomics – Asynchronous Online
- Principles of Macroeconomics (Honors)
- Intermediate Macroeconomics (Honors)
- Monetary Economics
- College Fed Challenge
- Wall Street 101 – Pre-College program

Instructor, University of North Carolina at Chapel Hill 2012 - 2014
Introduction to Economics

Teaching Assistant, University of North Carolina at Chapel Hill 2011 - 2012
Introduction to Economics

Academic Tutor, University of North Carolina at Chapel Hill Athletics Department 2010 - 2014
Introduction to Economics, Microeconomics Theory and Applications, Macroeconomics: Theory and Policy, Intermediate Microeconomic Theory: Price and Distribution, Intermediate Macroeconomic Theory: Money, Income and Employment

Conferences and Workshops

2024: ITLC Lilly Conference (San Diego); Society for Nonlinear Dynamics and Econometrics (SNDE) 31st Annual Symposium (University of Padova)

2023: Society for Nonlinear Dynamics and Econometrics (SNDE) 30th Annual Symposium (University of Central Florida); Fall Applied Econometrics Workshop (Federal Reserve Bank of St. Louis)

2022: Society for Nonlinear Dynamics and Econometrics (SNDE) 29th Annual Symposium (Virtual); 7th Annual Conference of the Society for Economic Measurement (SEM) (University of Calgary)*;* 16th International Conference on Computational and Financial Econometrics (CFE) (King's College London/Virtual)

2021: 27th International Conference on Computing in Economics and Finance (CEF) (Virtual); 5th Annual Conference of the International Association for Applied Econometrics (IAAE) (Virtual)*;* 15th International Conference on Computational and Financial Econometrics (CFE) (King's College London)

2020: Annual Meeting of the Central Bank Research Association (London School of Economics and Bank of England); 14th International Conference on Computational and Financial Econometrics (CFE) (King's College London, UK)

2019: Society for Nonlinear Dynamics and Econometrics (SNDE) 27th Annual Symposium (Federal Reserve Bank of Dallas)

2018: 5th Annual Conference of the International Association for Applied Econometrics (IAAE) (Université du Québec à Montréal, Canada)*;* 28th Annual Meeting of the Midwest Econometrics Group (MEG) (University of Wisconsin-Madison); 12th International Conference on Computational and Financial Econometrics (CFE) (University of Pisa, Italy)

2017: 23rd International Conference on Computing in Economics and Finance (CEF) (Fordham University – New York, NY); 4th Annual Conference of the Society for Economic Measurement (SEM) (Massachusetts Institute of Technology – Cambridge, MA); 70th European Meeting of the Econometric Society (Lisbon, Portugal); Fall Applied Econometrics Workshop (Federal Reserve Bank of St. Louis); 11th International Conference on Computational and Financial Econometrics (CFE) (University of London)

2016: 10th International Conference on Computational and Financial Econometrics (CFE) (University of Seville, Spain); 26th Annual Meeting of the Midwest Econometrics Group (MEG) (University of Illinois at Urbana-Champaign); Applied Time Series Econometrics Workshop (Federal Reserve Bank of St. Louis); Society for Nonlinear Dynamics and Econometrics (SNDE); 24th Annual Symposium (University of Alabama – Tuscaloosa, AL)

2015: 25th Annual Meeting of the Midwest Econometrics Group (MEG) (Federal Reserve Bank of St. Louis); 2nd Annual Conference of the Society for Economic Measurement (SEM) (Organization for Economic Cooperation and Development (OECD) – Paris, France); Federal Reserve Bank of San Francisco Research Seminar Series; Society for Nonlinear Dynamics and Econometrics (SNDE) 23rd Annual Symposium (BI Norwegian Business School – Oslo, Norway)

2014: Bentley University Research Seminar Series; Applied Time Series Econometrics Workshop (Federal Reserve Bank of St. Louis); Federal Reserve Bank of Kansas City Research Seminar Series; Midwest Macroeconomics Conference (University of Missouri – Columbia, MO); Society for Nonlinear Dynamics and Econometrics (SNDE) 22nd Annual Symposium (Baruch College CUNY – New York, NY)

2013: Federal Reserve Bank of Kansas City Weekly Macro Discussion; 19th International Conference on Computing in Economics and Finance - Society for Computational Economics (Vancouver, BC Canada); Society for Nonlinear Dynamics and Econometrics (SNDE) 21st Annual Symposium (University of Milano-Bicocca – Milan, Italy)

Other Bentley Activities

Gibbons Research Professor of Economics 2023 - Present

Faculty Research Director, Gloria Cordes Larson Center for Women and Business 2022 - Present

Focus Area Ambassador for Strategic Plan Implementation: Culture of Leadership and Innovation 2022 - Present

Principles of Microeconomics Course Coordinator 2022 - Present

Bentley Faculty Honors Council 2022 - Present

Honors Program Representative to the Cronin Award Advisory Board	2021 - Present
Academic Integrity Council	2020 - Present
Founder and Faculty Advisor for WEB: Women in Economics @ Bentley	2019 - Present
Chair of Economics Department Assurance of Learning Committee	2016 - Present
Economics Department Principles Committee	2015 - Present
Bentley Learning and Teaching Council	2020 - 2023
Co-chair of Economics Department Omicron Delta Epsilon Honor Society	2016 - 2022
Co-chair of Economics Department Alexander Zampieron Award Committee	2016 - 2022
Economics Department Hiring Committee	2020 - 2022
Board of Trustees Student Affairs Committee	2018 - 2020
Faculty Partner for Women's Leadership Community	2018 - 2019
Board of Trustees Academic Affairs Committee	2016 - 2018

Honors and Academic Awards

Greg Hall Award for Best Honors Capstone Advisor, 2022

James B. Ramsey Prize for Top Paper in Econometrics Presented by a Graduate Student, SNDE 22nd Annual Symposium, April 2014

University of North Carolina Georges Lurcy Fellowship, Spring 2013

University of North Carolina Graduate Tuition Incentive Scholarship, Fall 2013

University of North Carolina Summer Research Fellowship, Summer 2013

Vijay Bhagavan Award for the Outstanding Economics 101 Teaching Assistant, UNC-Chapel Hill, May 2012

Wall Street Journal Economics Student Achievement Award, Bentley University, April 2010

Induction into Omicron Delta Epsilon, Economics Honor Society, Bentley University, April 2010

Induction into Beta Gamma Sigma, International Business Honor Society, Bentley University, April 2009

Bentley Honors Program Presidential Scholarship, September 2006-May 2010

Bentley University President's List, Fall 2006-Spring 2010